REAL ESTATE TRANSACTIONS, posted by Connecticut’s OPM:

NON USABLE CODES: Always use these with a non usable sale

01      FAMILY    Sale between members of the same family.

02      LOVE AND AFFECTION    Sale in which "Love and affection" are part of the sales price. This is stated in the deed.

03      INTER CORPORATION    Sales between a corporation and stockholder, subsidiary, affiliate or another corporation whose stock is in the ownership etc.

04      CORRECTING DEED    Transfers of convenience; for example sales for the sole purpose of correcting defects in the title (a correcting deed), a transfer for the purpose of creating a survivorship, etc.

05      DEED DATE    The date the deed was signed or date of agreement is more than six (6) months prior to the October 1st assessment date of the current sampling year. (That is, the deed date is prior to April 1st).

06      PORTION OF PROPERTY    Sales of property conveying only a portion of the property assessed as a unit. For example, a one-acre parcel sold out of a ten-acre tract where the assessment is for a ten-acre tract—usually called a "split".

07      CHANGE IN PROPERTY    Sales of property substantially improved or changed subsequent to the assessment date (new construction, very poor condition, fire damage, additions, and property line changes).

08      PART INTEREST    Sales of an undivided or part interest in real property. For Co ops use this code.

09      Tax sale.

10      A WILL    Conveyances made in accordance with an article of the decedent's will, a grantee that is a devisee.
11  COURT ORDER     Judicial sale that is a sale from a court order.

12  NON BUILDABLE LOT  Sale of a non-buildable lot to an abutting owner.

13  BANKRUPTCY     Sale in bankruptcy proceeding, receivership or assignment for the benefit of creditors, dissolutions, and liquidation sales.

14  FORECLOSURE     Sale of a foreclosed property.

15  GOVERNMENT AGENCY    Sale to or from a government agency (local, state or federal).

16  CHARITABLE GROUP   Sale to or from a charitable, educational, benevolent or religious organization.

17  TWO TOWNS      Sale of a parcel of real property assessed or located in more than one town or state.

18  IN LIEU OF FORECLOSURE   Transfer to banks, insurance companies, savings and loan associations, mortgage companies, or any other lien holder, when the transfer is made in lieu of a foreclosure.

19  EASEMENT       Sales, such as to or from public utility companies, electric, telephone, pipeline companies or individuals. (Right of way.)

20  CEMETERY     Sale of cemetery lot.

21  PERSONAL PROPERTY EXCHANGE   Sale of real property in exchange for any asset other than cash, such as other real estate, stocks or bonds, or other personal property.

22  MONEY AND PERSONAL PROPERTY   Sale of real property, which includes household furniture, machinery, fixtures, equipment, inventories or goodwill, when the cash value of such items is indeterminable. (Note: This category does not apply to appliances or 'built-in' units, which are normally included in the sale. For example, stove, dishwasher, wall to wall carpeting etc.)
23 ZONING  Sale of property, the value of which has been materially influenced by zoning changes effected since the last assessment date.

24 PLOTTAGE  Combining two or more sites under a single ownership when each is separately considered.

25 OTHER REASONS  Ratio is either way too high or way too low. Sale, which for some reason other than those categories enumerated above, is deemed not to be a transaction between a willing buyer (not compelled to buy) and/or a willing seller (not compelled to sell). Explain under REMARKS.

   N.B. Code 25 is used as a catchall with varying reasons for using that number. Basically if the reasoning for disqualifying a sale does fit specifically according to the descriptions for the other codes it gets put under code 25.

26 REHABILITATION DEFERRED  (Section 12-65c to 12-65f C.G.S)

27 RESERVED FOR OPM USE ONLY

28 USE ASSESSMENT  Code 600  Sale of a property which is under a use assessment (farm, forest, open space: Section 12-107a-f).

29 RESERVED FOR OPM USE ONLY

30 AUCTION  Sales of property at a public or private auction.

Patrick Sullivan
Office of Policy and Management
Fiscal Administrative Officer
patrick.j.sullivan@ct.gov
Codes forwarded to CCEA, Thursday, February 17, 2011